

EXHIBIT 3

Rachel Barr

From: David LeBas
Sent: Monday, April 24, 2023 3:28 PM
To: Michael Johnson; jakers@bgstockyards.com; Cody Simmons; Abel Leal; Rachel Barr; Wade King; W. Hendricks; John Massouh
Cc: Kenneth Netardus
Subject: Keeling Cattle Feeders Report

All,

Following up on today's call, I spoke with Scott Keeling today of Keeling Cattle Feeders (KCF), Hereford Texas, at (806) 357-2261. He confirmed that he has the following cattle on hand:

(1) 49 head in the name of Brian McClain, which will be finished in about 200 days. KCF made a "feedyard value loan" and a feed loan on these.

(2) 228 head checked in by Thorlakson last week. These are the cattle I mentioned this morning that Thorlakson believes were mistakenly picked up from McClain. KCF has feed in these cattle only.

In addition, he may have other cattle with McClain as the origin.

Mike, perhaps the CRO should contact Mr. Keeling to ask him to hold the cattle and/or proceeds for the time being.

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